

# Indexed Universal Life With Guaranteed Cash Surrender Values



PACIFIC LIFE

The Limited Return of Premium Guarantee Rider<sup>1</sup>

Pacific Life Insurance Company

Form #R20ROP or ICC20 R20ROP, based on state of policy issue

Indexed universal life insurance (IUL)<sup>2</sup> provides death benefit protection and index-based interest crediting potential in the policy's cash value. High cash surrender values in the policy's early years benefits certain IUL policy designs, including premium financed cases and corporate owned life insurance policies. For such designs, Pacific Life Insurance Company offers an optional Limited Return of Premium Guarantee Rider available on Pacific Trident IUL<sup>3</sup> at policy issue.

## RIDER BENEFITS AND FEATURES

The optional Limited Return of Premium Guarantee Rider guarantees a cash surrender value of up to 85% of premiums paid for up to the first ten policy years if the the policy is surrendered (excluding 1035 exchanges). The rider is available for eligible insureds up to age 68 based on risk class and death benefit option. with policies of at least \$250,000 minimum face amount that remain 100% allocated among the fixed account, one- and two-year indexed accounts and meet minimum premium requirements.

- **No rider charge assessed if cash surrender value is greater than rider's benefit**—The monthly rider charge applies only if the rider's Limited Return of Premium Guarantee Benefit is higher than the policy's actual cash surrender value in any given month. See "When Do Charges Apply?" below.
- **Policy Loans Allowed**—Policy loans<sup>4</sup> are allowed during the first 10 policy years without terminating the rider. However, the sum of premiums paid less the loan balance must at least equal the minimum premium requirement in

any given year or the rider will terminate on the next policy anniversary. Taking policy withdrawals or accelerated death benefit rider distributions (for chronic illness or long-term care rider benefits) will terminate the rider.

- **Flexibility to Meet Minimum Premium Requirement**—The rider's minimum premium requirement is cumulative and checked for on an annual basis, which can provide the policyowner some premium flexibility as long as the rider's minimum premium requirement is met in any given year for up to the policy's first nine years.

## When Do Rider Charges Apply?

Let's look at two hypothetical examples:

**A**

When cash surrender values are greater than 85% of premiums paid in the first ten policy years, monthly rider charges are set to \$0.

**B**

When cash surrender values are less than 85% of premiums paid in the first ten policy years, monthly policy charges apply.

*This is a hypothetical example and is for illustrative purposes only, values will vary on individual scenarios.*

<sup>1</sup> Riders will likely incur additional charges and are subject to availability, restrictions, and limitations. When considering a rider, request a policy illustration from your life insurance producer to see the rider's impact on your policy's values.

<sup>2</sup> Indexed universal life insurance does not participate in any stock or equity investments. Indexed Universal Life Insurance generally requires additional premium payments after the initial premium. If either no premiums are paid, or subsequent premiums are insufficient to continue coverage, it is possible that coverage will expire.

<sup>3</sup> Pacific Life Insurance Company's Pacific Trident IUL is flexible premium indexed universal life insurance (policy form #P15IUL, S20TRI or ICC15 P15IUL, ICC20 S20TRI, based on state of policy issue).

<sup>4</sup> Any policy withdrawals, loans and loan interest will reduce policy values and may reduce benefits.

# The Power of Pacific

For more than 150 years, Pacific Life has helped millions of individuals and families with their financial needs through a wide range of life insurance products, annuities, and mutual funds, and offers a variety of investment products and services to individuals, businesses, and pension plans. Whether your goal is to protect loved ones or grow your assets for retirement, Pacific Life offers innovative products and services that provide value and financial security for current and future generations. Pacific Life counts more than half of the 100 largest U.S. companies as its clients and has been named one of the 2020 World's Most Ethical Companies® by the Ethisphere Institute. For additional company information, including current financial strength ratings, visit [www.PacificLife.com](http://www.PacificLife.com).

*Pacific Life refers to Pacific Life Insurance Company and its affiliates, including Pacific Life & Annuity Company. Client count as of June 2020 is compiled by Pacific Life using the 2020 FORTUNE 500® list.*

---

***Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.***



**PACIFIC LIFE**

Pacific Life Insurance Company  
Newport Beach, CA  
(800) 800-7681 • [www.PacificLife.com](http://www.PacificLife.com)

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state. Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company, but they do not protect the value of the variable investment options. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased.

Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Life insurance is subject to underwriting and approval of the application and will incur monthly policy charges.

Pacific Life Insurance Company reserves the right to change or modify any non-guaranteed or current elements.

The right to modify these elements is not limited to a specific time or reason.

Pacific Life Insurance Company's individual life insurance products are marketed exclusively through independent third-party life insurance producers, which may include bank affiliated entities. Some of these selling entities may limit availability of some optional riders based on their client's age and other factors. Your life insurance producer can help you determine which optional riders are available and appropriate for you.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value